

Functions:

A. The Finance Committee will work cooperatively with the Stewardship Committee. The Stewardship Committee will define ways that the Finance Committee can be supportive of its work and the Finance Committee will have the freedom to forward recommendations to the Stewardship Committee.

B. The Finance Committee will maintain and evaluate appropriate job descriptions guidelines for the Church Treasurer (volunteer position) and tellers.

C. The Finance Committee will insure that an audit of all church finances is completed annually by May 1.

D. The Finance Committee will develop a church budget annually. The budget and recommendations to the budget after its approval by the congregation will insure a reserve of not less than \$40,000.00.

E. The Finance Committee will develop an interpretative commentary for the church budget which will specify the purpose of budgetary items and how such moneys may be spent.

The Finance Committee will monitor the expenditures of church funds and make recommendations to the Church Council regarding any alterations in the church budget as well as major expenditures (i.e., expenditures of \$1,000.00 or more not listed in the budget approved by congregational vote).